



Mutual Alert

Pennsylvania Association of Community Bankers Endorses HR. 1603

Legislative Relief for mutual banks gained another ally this last month with the PACB voicing its support for HR. 1603. In the attached letter dated August 27, 2013, Nick Di Francesco, President and CEO of PACB, referring to HR. 1603, stated that “[w]e are fully supportive of efforts to strengthen mutual institutions and protect their viability for years to come and will be working with all members of the Pennsylvania delegation to see to the success of this measure.”

AMB welcomes the PACB’s support which will strengthen the ranks of the various trade groups that have endorsed the proposed Bill and will continue to work with all the various trade groups to garner their support for the passage of this important legislation.

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