



## Mutual Alert

### FRB Implements Small Bank Holding Company Exemption

The Federal Reserve Board issued a notice of proposed rulemaking to implement H.R. 3329, which directs the Federal Reserve Board to extend its policy of permitting small bank holding companies with assets of less than \$500 million to acquire additional banks with debt levels higher than would be permitted for larger holding companies to apply to small bank holding companies and savings and loan holding companies with assets of less than \$1 billion. This rule provides much welcomed relief from capital constraints for small bank holding companies and allows further growth. A copy of the notice and proposed rule is attached. This concludes our four year effort to restore fair treatment to savings and loan holding companies who had been arbitrarily omitted from the Dodd-Frank exemption.