



Mutual Alert

HR. 3329 Passes the House

As we predicted last week relief for S&L Holding companies whether MHCs or Stock companies is making progress with the passage of HR. 2239 extending the small bank consolidated capital exemption to Savings and loan holding companies. AMB has been seeking this relief since the Dodd-Frank Act and will continue to urge its passage by the Senate which may be forthcoming under expedited procedures soon. While we realize that victory has a thousand fathers, those of you who have been following this know equal treatment of S&L Holding Companies with respect to consolidated capital requirements is one of the original provisions of AMB supported. HR. 4217 that was introduced in April of 2012.

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