



## Mutual Alert

### **White House to Nominate Saule Omarova as Next OCC Comptroller**

According to a [September 22 Politico report](#), the Biden administration will nominate Saule Omarova, banking law professor at Cornell University Law School, and former special adviser for regulatory policy at the Treasury Department under President George W. Bush, as Comptroller of the OCC. In early August, [AMB sent an alert](#) indicating the White House was vetting Omarova, but this is the first indication that she will be formally nominated. A common theme in Omarova's writing, is a larger government role in the financial services industry, both from a regulatory and service-provider perspective. Omarova has also proposed plans to restructure the Fed, a move which could have industry-wide impacts depending on who the White House taps for Fed Chairman. Omarova's nomination requires Senate approval, which may be an uphill battle for the administration. AMB will continue to monitor the nomination process.

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